

Exercise: My Retirement Income

Now you need to record every source of your retirement income. This includes your Social Security income, pension, and any annuities you may have. Please calculate only the amount you're fairly certain you'll collect on an ongoing basis—don't include any windfall payment, such as a recent one-time tax refund. If you're working and are about to retire or be laid off, don't count the few paychecks you have left. Be as realistic as possible as to how much you can really count on month in and month out.

MY EXPECTED RETIREMENT INCOME	
Income Category	Yearly Amount
Pension checks (after taxes and deductions)	
Predictable bonuses off past work income	
Social Security income	
Disability income	
Alimony and child support	
Bond income (outside of retirement accounts)	
Interest income (outside of retirement accounts)	
Dividend income (outside of retirement accounts)	
Rental income (that you can expect to continue throughout retirement)	
Predictable yearly gifts from any source	
Loan repayments	
All income from retirement accounts (assume that you've invested all your retirement-account moneys at the going five-year CD rate)	
Miscellaneous	
Total Yearly Income	
Monthly Income (yearly divided by 12)	