

Exercise: Know Where You Stand at Retirement

In the chart below, you'll compare the difference between your expected monthly retirement income and your expected monthly retirement expenses.

Write the figure you calculated in the "My Expected Retirement Income" worksheet on the previous page in the first box below. Next, write your "Average Monthly Expenses" figure from the "My Expected Retirement Expenses" chart on page 20 in the second box below.

Subtract your expenses from your income. Write the resulting figure in the "Difference" row. This figure is the amount of your monthly deficit or excess.

WHERE YOU STAND AT RETIREMENT	
Expected monthly retirement income	\$ <input type="text"/>
Minus (-)	
Expected monthly retirement expenses	\$ <input type="text"/>
<hr/>	
Difference (expected monthly deficit or excess)	\$ <input type="text"/>